



Multipartite convention on a crossed membership system

(Signed in 2006 and amended in 2008 & in 2012 in Brussels)

Multiparty convention on a cross membership system

What follows is agreed and is accepted:

Article 1: Subject of the agreement

To avoid a director paying all the required fees when he wishes to join more than one organizations, members of ecoDa, the members institutes herewith agree individually on a mechanism allowing under certain condition half reduced fees for all secondary affiliations.

Article 2: Choice of the principal affiliation

As a general principle, the principal affiliation to the Organization shall be requested in the country where the requesting director has his residence from a tax perspective.

Article 3: Choice of one or of several secondary affiliations

Under this convention, any secondary affiliation to any other Organization may be asked by a director.

Article 4: Amount of the fees

The amount of the fees related to the secondary affiliation shall be divided by two.

Article 5: Admission modalities

The admission modalities related to the secondary affiliations are to be decided by each Organization.

Article 6: Applicability of rights

Each director shall demonstrate his/her fulfillment of the conditions under articles 2 and 3 and thus to request the benefit of all the advantages fixed in this convention.

Article 7: Services provided by the Organizations

The director will be regarded as full member in each concerned Organization. He/she will, thus, benefit from all the benefits and facilities provided by the concerned Organizations excluding offices spaces.

Article 8: Publicity of the convention

All necessary information related to the existence of this convention will be made available by the Organizations through necessary publication on their respective websites, and in their main booklets mentioning their respective general conditions of affiliation.

Adjustments may be required by one of the Organizations in case of unbalanced efforts.

Article 9: Exchange of information between the Organizations

Organizations undertake to report to each other reciprocally and regularly on the publicity made to this convention.

Once a year, each Organization establishes and communicates to the other Organizations an assessment of the principal financial consequences incurred from the convention. If needed, the improvements of the system set up by this convention will be studied and will be implemented by mutual agreement.

Article 10: Right for ecoDa's members to take part in the initial convention

This convention is applied to each ecoDa's member, who adhere through an endorsement letter.

Article 11: The affiliates' obligations

Any problem caused by non-observance of the obligations a director related to his/her affiliation will be dealt with exclusively by the concerned Organization.

Article 12: Rights and obligations for ecoDa

The European Confederation of Directors' Associations (ecoDa) can promote the existence of this convention amongst its members. However, ecoDa has no undertakings in relation thereto and shall not be responsible for the implementation of this convention or any disputes which might occur.

Article 13: Duration and implementation of the convention

This convention is valid for a one year period starting on the signature date and is automatically reconducted by tacit renewal.

Organizations take all the necessary measures aiming to ensure its implementation. They, thus, will be grant reduced fees as from the date of signature of this convention.

Article 14: Cancellation

Any Organization may decide to terminate the convention by giving a three-month notice in writing to ecoDa. ecoDa will inform duly all the other Organizations, initial signatories or those who joined the convention.

Article 15: Applicable legislation and disputes' settlement

This convention is governed by Belgian law.

The parties to this convention (initial signatories or those who joined by amendments) undertake herewith to use all necessary means to settle amicably any difficulties that may arise in relation to the interpretation and/or the implementation thereto.

However, if the parties to this convention. (initial signatories or those who joined by amendments) note the impossibility to friendly settle any difficulties related to the interpretation and/or implementation of this convention within a reasonable time, they agree herewith to submit the captioned litigation to the President of the concerned Organization who shall resolve them by common agreement.

Only in case when the Presidents of the concerned Organizations fail to reach a mutual agreement to solve any litigation, the most diligent Organization may refer to the Courts of Brussels which shall have exclusive jurisdiction.

Article 16: Translation

This convention is worded in English.