

The Baltic Institute of Corporate Governance joins ecoDa



Brussels, January 30, 2018 – The European Confederation of Directors' Associations is enlarging its membership by welcoming the Baltic Institute of Corporate Governance as a new member.

PRESS RELEASE ecoDa

ecoDa positions itself as a leading body for Corporate Governance by being a thought leader in CG issues and a credible voice that is listened to. Operating in Lithuania, Latvia and Estonia, the Baltic Institute of Corporate Governance is adding to ecoDa's expanding presence throughout the EU. In addition, ecoDa is now able to integrate the Baltic Corporate Governance specificities while contributing to the European corporate governance framework.

The Baltic countries are often perceived as a model for entrepreneurially-oriented policies and are, together with the other Nordic countries, front-runners of digitalization in Europe. *"This new member adds diversity to our European voice of directors and brings new perspectives at a time when digitalization is high on the agenda of the European Commission",* stated Irena Prijovic, ecoDa's Chair. *"Given that entrepreneurship is a key driver of the Fourth Industrial Revolution, we rely on the input of the Baltic Institute of Corporate Governance to help us shape what Corporate Governance of tomorrow should look like".*

The Baltic Institute of Corporate Governance intends to further expand the knowledge of Corporate Governance in the Baltic countries.

"We are looking forward to being a part of the European Corporate Governance knowledge sharing network and to adding a Baltic voice to the conversation. Both Estonia and Latvia are now members of the OECD and the accession process of Lithuania is set to conclude in the near future. Being a part of ecoDa is a new step to achieve even more access to Corporate Governance expertise for the Baltic business community," says Rytis Ambrazevičius, President of the Baltic Institute of Corporate Governance.

Notes to editors

About the BIGC:

The aim of the Baltic Institute of Corporate Governance is to deliver value to its members and stakeholders by promoting global competitiveness of Baltic companies through adoption of leading corporate governance practices. To achieve this goal, BICG has been carrying out policy advocacy activities in cooperation with the Baltic governments and international organizations (for instance, the OECD), developing research and guidelines as tools for corporate governance improvements among Baltic companies and providing education for professional board members and chairpersons in terms of designated education programs, business delegations, annual events and seminars.

The current President of the Baltic Institute of Corporate Governance is Rytis Ambrazevičius, Email: rytis@bicg.eu.

The Vice-President of BICG is Andris Grafs, Email: andris@bicg.eu

The BICG will held its annual conference and general meeting on the 19th of April in Vilnius.

More information on the Baltic Institute of Corporate Governance's can be found on its website: www.bicg.eu

About ecoDa:

The European Confederation of Directors Associations (ecoDa) is a non-profit association founded in December 2004 under the laws of Belgium. Through its national institutes of directors (the leading national institutes in Europe), ecoDa represents approximately 55,000 board directors from across the EU. The member organisations of ecoDa represent board directors from the largest public companies to the smallest private firms, both listed and unlisted.

<http://www.ecoda.org>

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