

ecoDa at the forefront of new developments in financial reporting



Brussels, March 18, 2019 – Anne-Hélène Monsellato, Chair of ecoDa Working Group on Audit Committees, will join an expert group of the European Securities and Markets Authority (ESMA). Ms Monsellato has been designated expert of the Consultative Working Group (CWG) for the ESMA Corporate Reporting Standing Committee (CRSC).

PRESS RELEASE ecoDa

The remit of the CRSC mainly includes contribution and/or monitoring of regulatory developments as well as establishing appropriate supervisory convergence in the areas of accounting and auditing, periodic financial reporting with reference mainly to requirements of the Transparency Directive, Accounting Directive, IAS Regulation and Audit Regulation.

“I believe my expertise allows me to have a good insight into the challenges facing companies in terms of financial reporting”, says Anne-Hélène Monsellato.

“Even if for the time being non-financial reporting is high on our agenda, we should not neglect all possible improvements when it comes to financial reporting. The presence of Anne-Hélène Monsellato at the ESMA CRSC will help us to closely follow the developments”, says Béatrice Richez-Baum, Director General of ecoDa.

Anne-Hélène Monsellato has more than 23 years experience in audit firm EY, out of which 8 years as an audit partner. She was primarily involved with the Global Capital Markets Group (GCMG). In that capacity, she participated in numerous IPOs and private placements of companies of various sizes and in various industries, mostly in the US capital markets. She contributed to the development of several internal consultations on various complex topics including interpretation of accounting standards, internal control over financial reporting, and definition of audit approach in complex situations as well as for large international groups. Anne-Hélène is currently director of two audit committees. She chairs ecoDa Working Group on Audit Committees.

Notes to editors

About ecoDa:

The European Confederation of Directors Associations (ecoDa) is a non-profit association founded in December 2004 under the laws of Belgium. Through its national institutes of directors (the leading national institutes in Europe), ecoDa represents approximately 55,000 board directors from across the EU and EFTA. The member organisations of ecoDa represent board directors from the largest public companies to the smallest private firms, both listed and unlisted.

<http://www.ecoda.org>

Béatrice Richez-Baum, Director General, ecoDa

contact@ecoda.org, Tel: +32 22315811