



**Greek institute of directors, The Non-Executive Directors' Club in Greece (NED Club) , join European Confederation of Directors' Association, ecoDa**

Brussels, September 28, 2020



ecoDa welcomes the affiliation of a new member, NED Club based in Greece. Together with directors' institutes from 20 European nations, NED Club will join the European voice of directors.

*"Our affiliation to ecoDa is a natural process which testifies to our members' desire to belong to a community of mutual values",* stated Leda Condoyanni, Chair of NED Club.

NED Club contributes to the continuous development of non-executive directors' professional skills. Boards of directors with non-executive directors ensures the necessary transparency for the efficient operation of the market and the promotion of sustainable development. With the new Greek law of July 2020 imposing more NEDs and women on boards, NED Club has real prospects for growth.

*"The recent creation of an institute of directors in Greece and of its affiliation to ecoDa is excellent news for all of our member institutes who find themselves enriched with a new dimension"* highlighted Jan Wesseldijk, ecoDa's Chair.

At a time when the European Commission is considering the possibility of further strengthening directors' duties, it is important to recall the continuing role of institutes of directors to highlight best governance practices.

*"The creation of directors' institutes should be a priority in Europe to ensure a certain level-playing field to which the European Union aspires, These are unique places of exchange and stimulation of excellence which continuously train directors on the various issues including sustainability issues",* says Béatrice Richez-Baum, Director General of ecoDa.

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**Notes to editors**

About the European Confederation of Directors Associations

The European Confederation of Directors Associations (ecoDa) is a not-for-profit association founded in December 2004 under the laws of Belgium. Through its 22 national institutes of directors (the main national institutes existing in Europe), ecoDa represents approximately 55,000 board directors from across the EU. ecoDa's member organizations represent board directors from the largest public companies to the smallest private firms, both listed and unlisted.

About the Non-Executive Directors' Club in Greece

The Non-Executive Directors' Club in Greece (NED Club)- established in late 2019- is the association for non-executive board members, of listed and unlisted companies operating in Greece. Based on national and international Corporate Governance good practices, NED Club aims to facilitate peer interaction, to promote the role of Directors and to develop professional competence of its members and raise the corporate governance standards of Greek businesses through their Boards.